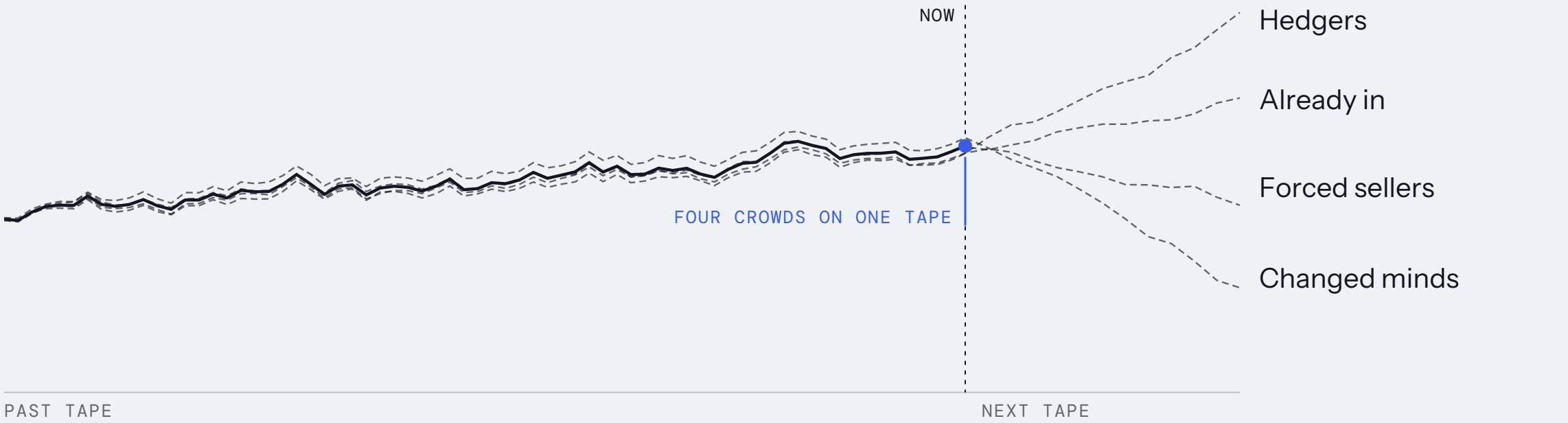
cotangent

FOR CIOS AND HEADS OF RESEARCH · OCTOBER 2026

Your research desk gets a second mind.

Coupled intelligence for investors

Your backtest replays one crowd.



Many crowds fit one price history.

Counterparties adapt to you.

Models already know 2022.

See where the crowd test fits.

01	02	03	04 · COTANGENT	05	06	07
Idea	Backtest	Cost model	Crowd test	Risk review	Paper trade	Live

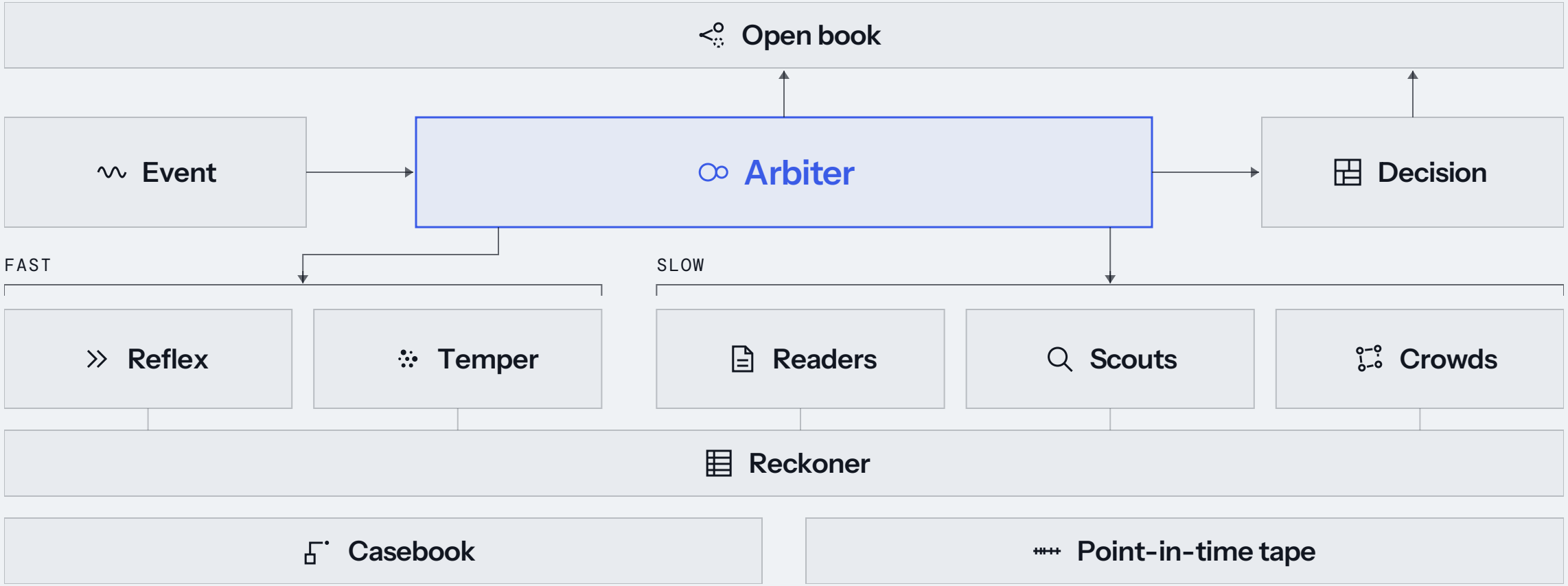
YOU SEND

You send one strategy with its universe and your trading costs.

YOU GET

You get every crowd that fits and the one that breaks it.

Six engines check every call.



Every call shows its reasons.

OPEN BOOK · ISSUER 017 — 15:40 ET

DECISION

Hold 0.4× into the print

Reflex	escalated
Temper	fear high
Readers	guidance cut
Crowds	3 of 41 survive
Reckoner	14 numbers checked

FLIPS IF

Redemptions top 6% of float

QUARANTINED

22% of simulated profit

Every number is recomputed against the filing it came from.

We test every crowd that fits.

	EVERY CROWD THAT FITS	COUNTERPARTIES ADAPT	MODEL CUTOFF AUDIT	SHOWS ITS REASONS
In-house backtest	○	○	◑	◑
Market simulators Simudyne, MarketSim	◑	●	○	○
AI research tools AlphaSense, Rogo, Fiscal.ai	○	○	○	◑
Cotangent	●	●	●	●

● YES ◑ PARTLY ○ NO N/P NOT PUBLIC ● COTANGENT

We take no stake

Pricing never depends on your returns.

We agree the test first

The success test is fixed before week one.

One pilot changes one decision.

A pilot that changes no decision has failed.



Stopped earlier

We catch one-crowd strategies before they take capital.



Sized right

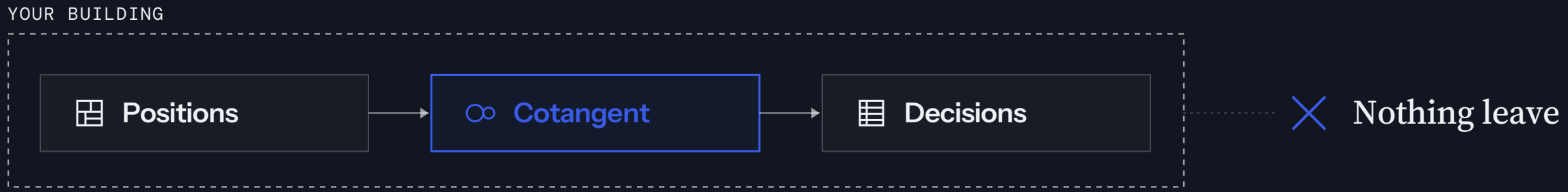
We set capacity against counterparties that react to you.



Leakage named

We name gains that vanish at the model cutoff.

Your positions stay home.



Your VPC

It runs on your hardware.

Local data

Positions never leave your machines.

A barrier holds

Nothing trains our book.

Audit trail

Every run is versioned.

Twelve weeks count toward year one.

01

Weeks 1–2

We audit and agree the success test.

02

Weeks 3–6

We build the crowds.

03

Weeks 7–10

We run your policy.

04

Weeks 11–12

We read out the score after costs.

Pilot

$75K

CREDITED ON CONVERSION

Ledger

$120K

A YEAR

Census

$420K

+ 2 bp on influenced assets

A YEAR

Private

from $1.2M

+ 2 bp on influenced assets

A YEAR

Send one strategy that disappointed.

PATENT-PENDING TECHNOLOGY WITH THREE U.S. PROVISIONAL FILINGS, PLUS QUARANTINED BACKTESTS AND DECISIONS THAT SHOW THEIR REASONS

3

DESIGN-PARTNER PLACES

50%

OFF THE FIRST YEAR

We show you every crowd that fits its history, and the one it cannot survive.

cotangentai.com

Trade coverage across five dimensions.

Cotangent covers four of five trade dimensions and sits out high frequency trading.

	EQ EQUITY	MAC MACRO	RV ARBITRAGE	HFT MAKING	DER OPTIONS
Bridgewater	◑	●	◑	○	◑
Abundance	●	◑	○	○	○
Poesis	◑	◑	◑	○	◑
ViserAI	?	?	?	?	?
Numerai	●	○	○	○	○
Fiscal.ai	○	○	○	○	○
Incumbents	●	●	●	●	●
Cotangent	●	●	●	○	●

● CORE ◑ PARTIAL ○ NONE ? UNKNOWN ● COTANGENT

FROM PUBLIC DATA, UNVERIFIED.

NOT AN OFFER OF SECURITIES.